



المجمع العربي للمحاسبين القانونيين
Arab Society of Certified Accountants (ASCA)

**MA's of Arab Certified Professional Accountant
(ACPA)
2006**

Paper No. : Eight
Subject : English Language
Answers No. : (6)

(5) Marks

(1) Mark for each

- 4.
- A. Lump sum 4
 - B. Option to renew 1
 - C. Gross profit 2
 - D. Back up 5
 - E. Challenge 3

(30) Mark

Answers to Question Four:

(20) Marks

(2) Mark for each

Structures

- A. Correct verbs:
 - 1. Paying
 - 2. Had been
 - 3. Is
 - 4. Careful
 - 5. Recruiting
 - 6. Has been
 - 7. Saw
 - 8. Receiving
 - 9. Encountering
 - 10. Have been caused

(10) Marks

(2) Mark for each

- B.
 - 1. The manager wondered why some countries had nationalized subsidiaries in the 1980's.
 - 2. The manager wanted to know whether multinationals would have to offer developing countries better terms.
 - 3. The manager asked who had benefited from your company.
 - 4. The manager asked if subsidiaries could take any decisions they wanted.
 - 5. The manager complained that people had had the wrong idea about multinationals.

(13) Marks

Answers to Question No. Five:

%

%

%

(13) Marks **Answers to Question No. Six:**

Dear Jim,

Today, we met with some Egyptian officials and had a long discussion regarding investments in Egypt. Senior officials at the Ministry of Industry received us warmly. Moreover, officials at the Ministry of Interior gave us all facilities to invest and stay in the country.

We agreed with the concerned officials to launch a project concerning cotton import to England. We have seen some of the Egyptian cotton clothes. They are of good quality indeed. Prices are low and I am sure we'll make good profits.

Please find attached a draft agreement regarding our future project. If you have any comments or ideas regarding this agreement, please let me know as soon as possible. Time flies. Reply soon.

Sincerely,
John

